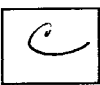


4-19-01
am

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02442A WATER
CP WATER COMPANY
PO BOX 5747
TUCSON AZ 85703-0747

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANN 04	00
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Page 2

4-19-01
Mrs. Krueger called & stated
that they pay alot of
prop taxes each year & it
is difficult to find
receipts for these 2 parcels.
If really need call him.

Carmen

COMPANY INFORMATION

Company Name (Business Name) CP WATER COMPANY

Mailing Address c/o ASARCO Incorporated P. O. Box 5747
(Street)

Tucson

(City)

AZ

(State)

85703-0747

(Zip)

ASARCO - (520) 798-7500

H. Kreis - (520) 798-7717

(520) 798-7783

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address Same as above
(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Arizona Water Company -- John Bradshaw
(Name) (Title)

P. O. Box 29006

(Street)

Phoenix

(City)

AZ

(State)

85038

(Zip)

(602) 240 6860

Telephone No. (Include Area Code)

(602) 240 6874

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Arizona Water Company -- Jerry Dixel
(Name)

220 E. Second Street

(Street)

Casa Grande

(City)

AZ

(State)

85222

(Zip)

(520) 836-8785

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: CT Corporation System
(Name)
3225 North Central Avenue Phoenix AZ 85064
(Street) (City) (State) (Zip)
(602) 381-0084
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME CP WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	Not Available		
302	Franchises	"		
303	Land and Land Rights	"		
304	Structures and Improvements	"		
307	Wells and Springs	"		
311	Pumping Equipment	"		
320	Water Treatment Equipment	"		
330	Distribution Reservoirs and Standpipes	"		
331	Transmission and Distribution Mains	"		
333	Services	"		
334	Meters and Meter Installations	"		
335	Hydrants	"		
336	Backflow Prevention Devices	"		
339	Other Plant and Misc. Equipment	"		
340	Office Furniture and Equipment	"		
341	Transportation Equipment	"		
343	Tools, Shop and Garage Equipment	"		
344	Laboratory Equipment	"		
345	Power Operated Equipment	"		
346	Communication Equipment	"		
347	Miscellaneous Equipment	"		
348	Other Tangible Plant	"		
	TOTALS	—		

This amount goes on the Balance Sheet Acct. No. 108

Arizona Water Co.
supplies and distributes
all water used by
CP Water Company.

COMPANY NAME

CP WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	Not Available		
302	Franchises	"		
303	Land and Land Rights	"		
304	Structures and Improvements	"		
307	Wells and Springs	"		
311	Pumping Equipment	"		
320	Water Treatment Equipment	"		
330	Distribution Reservoirs and Standpipes	"		
331	Transmission and Distribution Mains	"		
333	Services	"		
334	Meters and Meter Installations	"		
335	Hydrants	"		
336	Backflow Prevention Devices	"		
339	Other Plant and Misc. Equipment	"		
340	Office Furniture and Equipment	"		
341	Transportation Equipment	"		
343	Tools, Shop and Garage Equipment	"		
344	Laboratory Equipment	"		
345	Power Operated Equipment	"		
346	Communication Equipment	"		
347	Miscellaneous Equipment	"		
348	Other Tangible Plant	"		
	TOTALS	"		

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 2,449	\$ 2,884
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	698	
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 3,147	\$ 2,884
	FIXED ASSETS		
101	Utility Plant in Service	\$ -0-	\$ -0-
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant		
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ -0-	\$ -0-
	TOTAL ASSETS	\$ 3,147	\$ 2,884

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ N/A	\$ N/A
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ N/A	\$ N/A
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ N/A	\$ N/A
	TOTAL LIABILITIES	\$ N/A	\$ N/A
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 5,000	\$ 5,000
211	Paid in Capital in Excess of Par Value	55,319	60,459
215	Retained Earnings	(57,172)	(62,575)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 3,147	\$ 2,884
	TOTAL LIABILITIES AND CAPITAL	\$ 3,147	\$ 2,884

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,150	\$ 2,216
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 2,150	\$ 2,216
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water	6,146	5,763
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	52	-0-
621	Office Supplies and Expense		
630	Outside Services	1,453	1,627
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	141	226
403	Depreciation Expense		
408	Taxes Other Than Income	13	2
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 7,805	\$ 7,618
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ -0-	\$ -0-
	NET INCOME/(LOSS)	\$ (5,655)	\$ (5,402)

COMPANY NAME

CP WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N/A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ _____

Meter Deposits Refunded During the Test Year

\$ _____

COMPANY NAME CP WATER COMPANY

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
Arizona Water Co.		3,148

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = -0-

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity

STATISTICAL INFORMATION

Total number of customers	Approximately 17
Total number of gallons sold	3,147,800 gallons

COMPANY NAME CP WATER COMPANY

YEAR ENDING 12/31/2000

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 81.90 (906-90-41508)
\$ 31.88 (906-90-44403)

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME CP WATER COMPANY YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$ (5,402)</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>\$ (5,402)</u>
Estimated or Actual State Tax Liability	<u>-0-</u>


Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

March 30, 2001

DATE

Henry G. Kreis

PRINTED NAME

Vice President

TITLE

COMPANY NAME CP WATER COMPANY YEAR ENDING 12/31/2000

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 81.90 (906-90-41508) \$ 31.88 (906-90-44403)

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Henry G. Kreis, Vice President,
COMPANY NAME	CP WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 2,347

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 132

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

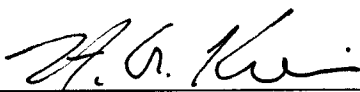
THIS

30th

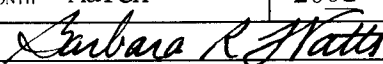
DAY OF

(SEAL)

MY COMMISSION EXPIRES May 10, 2002


SIGNATURE OF OWNER OR OFFICIAL
(520) 798-7717
TELEPHONE NUMBER

COUNTY NAME	Pima	
MONTH	March	2001



SIGNATURE OF NOTARY PUBLIC



OFFICIAL SEAL
BARBARA R. WATTS
NOTARY PUBLIC
Pima Co., Arizona
My Comm. Exp. May 10, 2002

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Henry G. Kreis	TITLE Vice President
COMPANY NAME CP WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 2,347

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 132
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X H. G. Kreis
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

30th

DAY OF

NOTARY PUBLIC NAME Barbara R. Watts	
COUNTY NAME Pima	
MONTH March	20 01

(SEAL)

MY COMMISSION EXPIRES May 10, 2002.

X Barbara R. Watts
SIGNATURE OF NOTARY PUBLIC

